

Form of Proxy

Annual General Meeting – 14th January 2021

As Member/Members of Loqus Holdings plc I/we hereby appoint the Chairman of the meeting as my/our proxy to attend and vote on my/our behalf at the Annual General Meeting to be held remotely on 14th January 2021 at 10am and at any adjournment thereof.

My/our proxy is authorised to vote: ☐ as he/she wishes ☐ as indicated in this Form of Proxy

Voting Preferences

Ordinary Business

1. Approval of Audited Financial Statements — Resolution: <i>That the Profit and Loss Account and Balance Sheet for the year ended 30 June 2020 and the Directors' report and the Auditors' Report thereon be hereby received and approved.</i>	<input type="checkbox"/> For <input type="checkbox"/> Against
2. Appointment of Auditors — Resolution: <i>That Mazars Malta of 32, Sovereign Building, Triq iz-Zaghfran, Attard be and are hereby appointed as auditors of the Company and that the Board of Directors be and is hereby authorized to fix the auditors' remuneration</i>	<input type="checkbox"/> For <input type="checkbox"/> Against
3. Appointment of Directors: Note: <i>The term of office of the Directors currently in office shall expire at the forthcoming Annual General Meeting. In line with the requirements of the articles of association, the Company issued adverts calling for the nomination of persons to be appointed Directors. The Company received six (6) valid nominations for the appointment of Directors. Pursuant to article 55 of the Company's articles of association, since there are fewer nominations as there are vacancies on the Board, each of the persons nominated shall take up his office as Director and no election shall take place. Accordingly, no resolution is required at this meeting as the Directors are duly appointed pursuant to the articles of association.</i>	

Special Business – Ordinary Resolution

4. Remuneration policy for Directors — Resolution: <i>That the remuneration policy recommended by the Directors and set out in the document attached to this notice and explained in a Shareholders' Circular, be and is hereby approved.</i>	<input type="checkbox"/> For <input type="checkbox"/> Against
---	--

To be valid, this Form of Proxy must reach the Office of the Company Secretary at Loqus Holdings plc, SUB008A, Industrial Estate, San Gwann SGN 3000, not less than 48 hours before the appointment date and time of the meeting.

Shareholder's Signature

Date

Notes on completing the Form of Proxy

Since the AGM will be held remotely and no physical presence of Shareholders shall be permitted at the meeting, in terms of the Companies Act (Public Companies – Annual General Meetings) Regulations, 2020 (L.N. 288 of 2020) Shareholders are only able to participate in and vote at the AGM by appointing as proxy the Chairman of the Meeting.

A Member may request the Chairman to vote as he wishes by marking the box authorising the Chairman to vote as he wishes, in which case, the member MUST NOT put any mark whatsoever in the boxes reserved for voting, as otherwise, this voting preference will be treated as superseding the conflicting instruction that the appointed proxy is to vote as he/she wishes and the Form of Proxy itself will be registered as a pre-voted proxy.

A Member may appoint the Chairman and mark the box specifying how the appointed proxy is to vote, in which case, the Member MUST vote each resolution the Member wishes to vote upon. Any resolution not voted on the Form of Proxy will be treated as an abstention and will not be available for the appointed proxy to vote at the Meeting.

If the proxy is returned without an indication as to how the proxy shall vote on any particular matter, the proxy will exercise his discretion as to whether, and if so, how he votes.

When a Member is a body corporate, the Shareholder shall also appoint the Chairman of the Meeting as Proxy and submit the Form of Proxy as stated herein, duly executed in terms of its Memorandum & Articles of Association or similar constitutional documents.

Declaration by Proxy in terms of Listing rule 12.29 and 12.30

Pursuant to MFSA Listing Rules 12.29 & 12.30, since the Shareholder is appointing the Chairman of the meeting as proxy, Mr Walter Bonnici refers the Shareholder to the Company's Annual Report which sets out the involvement/relationship of the Chairman and the Company, and declares to the Shareholder that there are no other facts of which he is aware and which may be relevant to the Shareholder so appointing him for the purposes of such Shareholder assessing any risk that the Chairman might pursue any interest other than the interest of such Shareholder.

Submission of the form of proxy

To be valid, this Form of Proxy together with a copy of the Member's ID Card, must reach the Office of the Company Secretary, duly completed and signed, by not less than 48 hours before the date and time of the AGM (i.e. by 10am of 12 January 2021) either by hand or by postal mail to Loqus Holdings plc, SUB008A, Industrial Estate, San Gwann SGN3000 or a scanned copy by email may be sent to the Company Secretary at secr@loqusgroup.com